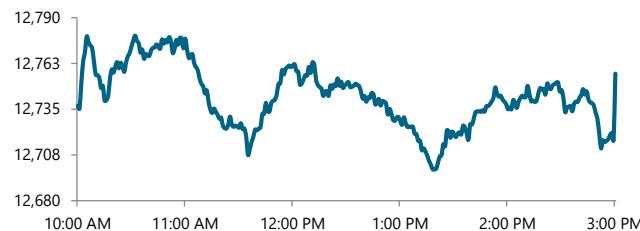


Daily Markets Overview

6 March 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,756	0.8	3.7	13.1	24.8
Saudi (NOMUC)	24,767	-0.8	-0.7	-4.7	NA
Energy	6,732	2.4	6.8	22.1	27.4
Materials	8,468	2.1	11.0	15.3	18.2
Capital Goods	7,083	-1.3	-0.2	-6.1	16.6
Com. & Prof. Svc	4,396	-1.0	-0.8	-1.1	NA
Transportation	5,372	1.1	1.0	2.6	NA
Cons. Durables & Apparel	5,744	-1.7	-2.2	-9.5	41.6
Consumer Services	5,078	-0.1	2.2	9.4	NA
Media	28,389	-0.5	2.0	22.1	49.0
Retailing	10,135	-0.7	2.2	2.9	38.3
Food & Staples Retailing	9,332	0.8	3.0	2.3	7.5
Food & Beverages	4,983	0.1	3.0	3.1	NA
Health Care Equipment	8,023	1.3	1.3	9.7	40.1
Pharma, Biotech & Life Science	5,040	-0.1	0.5	-2.9	NA
Banks	14,128	0.4	1.2	15.6	26.5
Diversified Financials	7,560	-0.8	0.0	10.7	39.2
Insurance	6,221	0.1	-0.4	3.9	NA
Telecommunication	7,463	-1.1	0.2	2.5	21.7
Utilities	6,981	0.8	5.9	17.7	13.9
REITs	4,700	-0.2	0.6	1.9	38.4
Real Estate	3,254	0.2	3.1	2.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Mining Co.	118.80	6.6%	536
Umm Al-Qura Cement Co.	24.86	6.2%	26
Yamama Cement Co.	28.60	5.3%	62
Saudi Kayan Petrochemical Co.	22.14	4.7%	730
Theeb Rent a Car Co.	58.50	4.5%	114

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALARABIA	3-Mar	4Q21	70.6	51%	1.41	NA
ALJOUF	3-Mar	4Q21	6.8	NM	0.23	NA
ASTRA INDUSTRIAL	2-Mar	4Q21	51.8	37%	0.65	NA
Theeb	2-Mar	4Q21	47.4	122%	1.10	NA
SISCO	2-Mar	4Q21	-0.8	-103%	-0.01	NA

Source: Tadawul

NOTES:
(1) Prices as of last trade. Updated as of March 3, 2022
(2) WTD: Week to Date and YTD: Year to Date

Saudi Market Update

- TASI closed 0.8% higher at 12,756, while NOMUC ended 0.8% lower 24,767 on Thursday. TASI traded value totaled SAR 12.5bn and averaged SAR 8.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 37.3% of the daily traded value.
- MSCI Emerging Markets closed 2.4% lower on Friday, trading at P/E (TTM) of 12.5x vs. 24.8x for TASI.
- Banks and Materials ended up 0.4% and 2.1%, respectively. Telecom declined 1.1%. Energy (up 2.4%) was the best performing sector. Among stocks, Saudi Arabian Mining Co. (1211/MAADEN AB), Umm Al-Qura Cement Co. (3005/UACC AB), and Yamama Cement Co. (3020/YACCO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), Consumer spending in KSA rose by 8% to nearly SAR 101.51bn (USD 27.05bn) in January, from SAR 93.62bn (USD 24.95bn) during the same period last year. Data showed that a total of 535.7mn transactions were processed through 1.05mn POS devices in the month. (Source: Argaam)
- According to IHS Markit, KSA's Purchasing Managers' Index (PMI) for February 2022 rose three points to 56.2 points, the first increase since September 2021. It added that the improvement was driven by a surge in new business growth which was the first of its kind in five months, with the sales recovery was mostly linked to higher customer demand and lower numbers of COVID-19 cases. (Source: Argaam)
- The Saudi government lifted the social distancing measures at the Grand Mosque, the Prophet's Mosque, and other mosques, while adhering to face masking. It also suspended social distancing measures at all closed and open places, activities and events. Further, the government lifted the mandatory PCR required for arrivals, amongst other easing measures (Source: Argaam)
- Southern Province Cement Co. (3050/SOCCO AB)'s BoD recommended a cash dividend of SAR 1.25 per share for 2H21, implying a full-year yield of 3.7%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AlJazira Mawten REIT Fund	23.00	-4.2%	28
Arabian Pipes Co.	58.50	-3.5%	14
Gulf Union Alahlia Cooperative Insurance Co.	14.90	-3.4%	2
Filing & Packing Materials Manufacturing Co.	54.00	-3.1%	14
Anaam International Holding Group Co.	71.70	-2.9%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	44.30	2.9%	1,402
Saudi Basic Industries Corp.	135.00	0.9%	1,184
Al Rajhi Bank	156.60	-0.1%	815
Saudi Kayan Petrochemical Co.	22.14	4.7%	730
Saudi Arabian Mining Co.	118.80	6.6%	536

Source: Tadawul

Daily Markets Overview

6 March 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,449	-0.9	4.1	7.9	16.2
Abu Dhabi (ADX)	9,683	-0.6	6.1	14.1	25.1
Kuwait (KSE)	7,634	0.0	1.0	7.9	19.3
Qatar (QE)	13,463	0.2	6.5	15.8	17.2
Oman (MSM)	4,134	1.9	2.4	0.1	11.4
Bahrain (BSE)	1,976	0.3	1.7	9.9	8.3
DJMENA Index	834	-0.2	4.4	11.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,329	-0.8	-1.3	-9.2	22.2
US (NASDAQ 100)	13,313	-1.7	-2.8	-14.9	24.0
UK (FTSE 100)	6,987	-3.5	-6.7	-5.4	14.3
Germany (DAX)	13,095	-4.4	-10.1	-17.6	11.7
France (CAC 40)	6,062	-5.0	-10.2	-15.3	15.6
Russia (MICEX)	2,470	0.0	0.0	-34.8	4.4
Japan (Nikkei)	25,985	-2.2	-1.9	-9.7	14.9
Hong Kong (HSI)	21,905	-2.5	-3.8	-6.4	8.5
South Korea (KOSPI)	2,713	-1.2	1.4	-8.9	11.8
China (SHCOMP)	3,448	-1.0	-0.1	-5.3	14.8
India (NIFTY)	16,245	-1.5	-2.5	-6.4	21.8
Brazil (IBOV)	114,474	-0.6	1.2	9.2	7.0
Turkey (BIST 100)	1,991	-1.6	2.0	7.2	0.1
Egypt (EGX30)	11,306	0.0	3.8	-5.4	8.5
MSCI Emerging Markets	1,145	-2.4	-2.3	-7.1	12.5
MSCI World	2,897	-1.6	-2.8	-10.4	19.1

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	118.1	6.9	43.4	51.9	77.0
Natural Gas (\$/mmbtu)	5.0	6.2	-6.6	34.5	99.0
Gold (\$/oz)	1,971	1.8	12.2	7.7	16.1
Silver (\$/oz)	25.7	2.1	13.3	10.3	1.4
Platinum (\$/oz)	1,128	4.1	9.7	16.4	-0.1
Copper (\$/t)	10,702	3.1	14.0	9.9	19.8
Zinc (\$/t)	4,071	3.5	29.5	13.4	49.2
Lead (\$/mt)	2,440	0.6	8.2	4.8	21.1
Wheat (\$/bu)	1,209	6.6	61.8	56.9	86.3
Corn (\$/bu)	754	0.9	39.8	27.1	54.7
Sugar (\$/lb)	19.4	2.2	-4.6	2.5	29.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.61	0.03	0.40	0.00
Saudi Arabia	1.63	0.02	0.73	1.02
UAE	0.63	0.01	0.27	0.02
Kuwait	1.50	0.00	0.00	0.89
Qatar	1.15	0.00	0.02	0.54
Bahrain	1.60	0.00	0.08	0.99

Source: Reuters

NOTES:

(1) Prices updated as of March 4, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the red on Friday. S&P and NASDAQ declined 0.8% and 1.7%, respectively. Dow Jones Industrial ended 0.5% lower. In Europe, UK, Germany and France decreased 3.5%, 4.4% and 5.0%, respectively.
- Asian markets ended in the red on Friday. China, Japan and South Korea ended 1.0%, 2.2% and 1.2% lower, respectively. Hong Kong and India closed down 2.5% and 1.5%, respectively.
- The UAE market ended in the red on Friday. Dubai and Abu Dhabi declined 0.9% and 0.6%, respectively. GCC markets (excluding the UAE market) ended mostly higher on Thursday. Kuwait ended flat, while Qatar increased 0.2%. Oman and Bahrain gained 1.9% and 0.3%, respectively.
- US jobless claims for the week ended February 26 stood at 215K (prior: 233K, consensus: 225K). (Source: Trading Economics)
- US Non-Farm Payrolls for February stood at 678K (prior: 481K, consensus: 400K). (Source: Trading Economics)
- According to the World Bank, Kuwait's economy is set to grow by 5.3% in 2022, followed by a 3% growth the next year. It added that the economic growth underscores the contribution of high oil prices to the national budget of the country, and the importance of developing the private sector and human capital for achieving sustainable economic growth. (Source: Trade Arabia)
- Oman's finance ministry revealed that the country reported a budget surplus of around OMR 18mn (SAR 175.41mn) for the month of January. It added that the surplus comes as revenue jumped 85.2% to OMR 803.3mn (SAR 7.83bn) versus a 9.59% rise in the expenditure for the month. (Source: Zawya)
- UAE's Minister of State for Foreign Trade, announced that the country's non-oil trade over 10 years totaled AED 16.14tn (SAR 16.49tn). He added that the total non-oil exports exceeded AED 2.154tn (SAR 2.20tn), an annual growth rate of 12%. The value of re-exports is close to AED4.5tn (SAR 4.60tn), an annual growth rate of 4.9%. (Source: Zawya)

Coming Up

- Japan's GDP growth rate for 4Q21 (prior: -0.7% Q/Q, -2.7% Y/Y, consensus: 1.4% Q/Q, 5.6% Y/Y) will be announced on March 9. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended March 4 (prior: -2.6mn barrels) will be announced on March 9. (Source: Trading Economics)
- US' inflation rate for February (prior: 0.6% M/M, 7.5% Y/Y, consensus: 0.8% M/M, 7.9% Y/Y) will be announced on March 10. (Source: Trading Economics)

Daily Markets Overview

6 March 2022

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